

Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbshilpa.com, Web: www.vbshilpa.com
CIN: L85110KA1987PLC008739

Date: 3 July, 2024

To,

Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dear Sir/Madam,

Sub: Revised Intimation U/R 30 of the SEBI(LODR) Regulations- Reg.

Ref: Stock Code: NSE: SHILPAMED/BSE-530549

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), Please find the revised rating of India Ratings & Research (Ind-Ra) which has issued the Long-Term Issuer Rating at 'IND A+'.

The instrument-wise ratings are given below:

Instrument Type	Maturity Date	Size of Issue (billion)	Rating assigned along with Outlook/ Watch	Rating Action
Fund-based working capital limits	-	INR 1.10 (reduced from INR 1.39)	IND A+/Stable/IND A1	Upgraded
Term loans	31 March, 2026	INR 1.45	WD	Withdrawn

The said rating is available on the website of India ratings and research

<https://www.indiaratings.co.in/pressrelease/70690>

This is for your information & records

For **SHILPA MEDICARE LIMITED`**

Ritu Tiwary
Company Secretary & Compliance Officer